

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

YOUNG CENTRAL APPRAISAL DIST
PO BOX 337
GRAHAM TEXAS 76450-0337

817-926-7861

youngcad@youngcad.org

RIO BRAZOS MINERAL CO LLC
PO BOX 2017
GRAHAM TX 76450



APPRAISAL YEAR 2026
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/11/2026 AT: 9:00 AM
YOUNG CENTRAL APPRAISAL DIST
505 5TH ST GRAHAM, TX 76450
FOR QUESTIONS, CALL:
PRITCHARD & ABBOTT INC
PERSONAL PROPERTY: 817-370-3248
MINERAL INTEREST: 817-370-3233
Protest Deadline: 5-20-2026
ARB Hearing: 6-11-2026
Owner: 502045 1542

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY NEWCASTLE ISD OLNEY HOSPITAL		3,400 3,400 3,400	Lease: 28060 Type: REAL Owner #: 502045 Legal: WILKINSON MARJAC OIL A- 813 SEC 780 TE&L .014844 Royalty Interest Category: G1 Railroad #: 28060
HB1984: The Appraised value of \$3,400 in 2026 as compared to \$1,810 in 2021 is a 87.85% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	0	0	3,400
NEWCASTLE ISD	0	0	3,400
OLNEY HOSPITAL	0	0	3,400

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JESSE BLACKMON
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY OLNEY ISD I&S OLNEY ISD M&O OLNEY HOSPITAL	C 13,320 C 13,320 C 13,320 C 13,320	16,590 16,590 16,590 16,590	Lease: 34060 Type: REAL Owner #: 502045 Legal: FURR SYLVIA ROGERS DRILLING CO A- 416 SEC 169 TE&L CO RRC 34060 #1 .025687 Override Royalty Category: G1 Railroad #: 34060
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2021 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY OLNEY ISD I&S OLNEY ISD M&O OLNEY HOSPITAL	13,320 13,320 13,320 13,320	610 610 610 610	15,980 15,980 15,980 15,980

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY OLNEY ISD I&S OLNEY ISD M&O OLNEY HOSPITAL	C 13,110 C 13,110 C 13,110 C 13,110	17,870 17,870 17,870 17,870	Lease: 34060 Type: REAL Owner #: 502045 Legal: FURR SYLVIA ROGERS DRILLING CO A- 416 SEC 169 TE&L CO RRC 34060 #1 .040625 Working Interest Category: G1 Railroad #: 34060
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2021 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY OLNEY ISD I&S OLNEY ISD M&O OLNEY HOSPITAL	13,110 13,110 13,110 13,110	2,140 2,140 2,140 2,140	15,730 15,730 15,730 15,730

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	21,720 21,720 21,720	15,330 15,330 15,330	Lease: 34080 Type: REAL Owner #: 502045 Legal: HAILE STREET S B OPERATING A- 14 BARNES M RRC 34080 #1 .021250 Override Royalty Category: G1 Railroad #: 34080
No 2021 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	21,720 21,720 21,720	0 0 0	15,330 15,330 15,330

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	650	480	Lease: 34109 Type: REAL Owner #: 502045		
GRAHAM ISD I&S	650	480	Legal: SLATER UNIT		
GRAHAM ISD M&O	650	480	BORDERLINE OPERATING		
NCT COLLEGE	650	480	A- 157 F JAMIE SUR		
GRAHAM HOSPITAL	650	480	RRC 34109 API 503-72525		
No 2021 Hist			.009826 Override Royalty		
			Category: G1		
			Railroad #: 34109		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	650	0	480		
GRAHAM ISD I&S	650	0	480		
GRAHAM ISD M&O	650	0	480		
NCT COLLEGE	650	0	480		
GRAHAM HOSPITAL	650	0	480		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	710	280	Lease: 34156 Type: REAL Owner #: 502045		
OLNEY ISD I&S	710	280	Legal: FURR SYLVIA "S"		
OLNEY ISD M&O	710	280	ROGERS DRILLING CO		
OLNEY HOSPITAL	710	280	A- 416 TE&L CO SEC 169		
No 2021 Hist			RRC 34156 API 503-42532		
			.040625 Working Interest		
			Category: G1		
			Railroad #: 34156		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	710	0	280		
OLNEY ISD I&S	710	0	280		
OLNEY ISD M&O	710	0	280		
OLNEY HOSPITAL	710	0	280		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	11,720	9,950	Lease: 34169 Type: REAL Owner #: 502045		
GRAHAM ISD I&S	11,720	9,950	Legal: STEWART		
GRAHAM ISD M&O	11,720	9,950	B O L D OIL & GAS		
NCT COLLEGE	11,720	9,950	A-2060 TE&L CO SEC 2797		
GRAHAM HOSPITAL	11,720	9,950	RRC 34169 API 503-42526		
No 2021 Hist			.048235 Royalty Interest		
			Category: G1		
			Railroad #: 34169		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	11,720	0	9,950		
GRAHAM ISD I&S	11,720	0	9,950		
GRAHAM ISD M&O	11,720	0	9,950		
NCT COLLEGE	11,720	0	9,950		
GRAHAM HOSPITAL	11,720	0	9,950		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	1,280	1,090	Lease: 34169 Type: REAL Owner #: 502045
GRAHAM ISD I&S	1,280	1,090	Legal: STEWART
GRAHAM ISD M&O	1,280	1,090	B O L D OIL & GAS
NCT COLLEGE	1,280	1,090	A-2060 TE&L CO SEC 2797
GRAHAM HOSPITAL	1,280	1,090	RRC 34169 API 503-42526
No 2021 Hist			.005268 Override Royalty Category: G1 Railroad #: 34169

Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	1,280	0	1,090		
GRAHAM ISD I&S	1,280	0	1,090		
GRAHAM ISD M&O	1,280	0	1,090		
NCT COLLEGE	1,280	0	1,090		
GRAHAM HOSPITAL	1,280	0	1,090		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	3,180	920	Lease: 34230 Type: REAL Owner #: 502045
GRAHAM ISD I&S	3,180	920	Legal: YARRUM
GRAHAM ISD M&O	3,180	920	ROGERS DRILLING CO
NCT COLLEGE	3,180	920	A- 91 EDMONDS M
GRAHAM HOSPITAL	3,180	920	RRC 34230 API 503-42544
No 2021 Hist			.010694 Override Royalty Category: G1 Railroad #: 34230

Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	3,180	0	920		
GRAHAM ISD I&S	3,180	0	920		
GRAHAM ISD M&O	3,180	0	920		
NCT COLLEGE	3,180	0	920		
GRAHAM HOSPITAL	3,180	0	920		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 320	620	Lease: 34249 Type: REAL Owner #: 502045
GRAHAM ISD I&S	C 320	620	Legal: MOREN DEEP
GRAHAM ISD M&O	C 320	620	B O L D OIL & GAS
NCT COLLEGE	C 320	620	A- 245 ROSE HRS J
GRAHAM HOSPITAL	C 320	620	RRC 34249 API 503-42561
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2021 Hist			.004067 Override Royalty Category: G1 Railroad #: 34249

Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	320	240	380		
GRAHAM ISD I&S	320	240	380		
GRAHAM ISD M&O	320	240	380		
NCT COLLEGE	320	240	380		
GRAHAM HOSPITAL	320	240	380		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL		690 690 690 690 690	Lease: 109611 Type: REAL Owner #: 502045 Legal: STEWART W#1 J RANGER OIL & GAS A-2059 SEC 2796 TE&L SUR RRC 109611 .048235 Royalty Interest Category: G1 Railroad #: 109611 HB1984: The Appraised value of \$690 in 2026 as compared to \$810 in 2021 is a 14.81% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	0 0 0 0 0	0 0 0 0 0	690 690 690 690 690

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	66,010	2,990	64,230		
NEWCASTLE ISD	21,720	0	18,730		
OLNEY HOSPITAL	48,860	2,750	50,720		
OLNEY ISD I&S	27,140	2,750	31,990		
OLNEY ISD M&O	27,140	2,750	31,990		
GRAHAM ISD I&S	17,150	240	13,510		
GRAHAM ISD M&O	17,150	240	13,510		
NCT COLLEGE	17,150	240	13,510		
GRAHAM HOSPITAL	17,150	240	13,510		

